

January 12, 2011

To whom it may concern

Maruichi Steel Tube Ltd.  
President  
Hiroyuki Suzuki

Change of Corporate name and capital increase  
of India KUMA STAINLESS TUBES LIMITED

We are pleased to announce that the change of the corporate name and the capital increase of the overseas affiliated company in India, KUMA STAINLESS TUBES LIMITED (hereinafter referred to as Company KUMA).

1 Change of the corporate name

① Changed name : MARUICHI KUMA STEEL TUBE LIMITED

② The reason for the change

Japanese auto companies and part manufacturers have advanced their businesses increasingly to the Indian auto and two-wheeled vehicle industry to which KUMA produces and sells its products. In order to meet the demand of our users, we MARUICHI STEEL TUBE LTD (hereinafter referred to as Company MKK) wants to make sure our full support to KUMA to offer our users the same level of products quality and services. This is the reason for the change of the corporate name.

2 Capital increase

① Payment of the investment amount : INR500mil. (app.1bil. Yen.)

② Investment acceptance

MKK : INR 350mil.

Toyota Tusho Corporation : INR:150mil.

③ Capital ratio after the investment (local standard)

MKK (67.5%)

Toyoda Tusho Corporation (30%)

Kusakabe Electric & Machinery Co.,Ltd.(2.5%)

④ The reason for the capital increase

The demand of the stainless steel for the auto and two-wheeled vehicle requires the increase of the production capacity. Since the beginning of last year, the expansion of the plant and the enhancement of the equipments have been undertaken. The capital increase is planned to be applied to the necessary investment for equipments and working capital.

3. Performance trend (INR mil.)

	Mar./09	Mar./10	Mar./11 (forecast)
Sales amount:	552	680	1000 (app.2bill.Yen)
Net Income:	12	61	100 (app.0.2bill.Yen)

The subject ends herewith.